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Statistical code

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Company registration number:

# ***DUNA ASZFALT ZRT***

**Consolidated annual report  
31 December 2025**

**22 June 2026**

Statistical code: 2 8 7 3 3 2 3 2 4 2 1 1 1 1 4 0 3

Company registration number: 0 3 – 1 0 – 1 0 0 6 1 8

**DUNA ASZFALT ZRT**

Tiszakécske

**BALANCE SHEET**

ASSETS

THUF

serial-number	Definition of the item	31 December 2024	31 December 2025
<b>1</b>	<b>A. INVESTED ASSETS</b>	<b>161 998 522</b>	<b>224 705 073</b>
<b>2</b>	<b>I. Intangible assets</b>	<b>1 618 453</b>	<b>1 940 547</b>
3	1. Capitalised foundation, restructuring		
4	2. Capitalised costs of research and development	671 127	463 136
5	3. Rights and titles	738 789	1 318 640
6	4. Intellectual property	208 537	158 771
7	5. Business value or goodwill		
8	6. Advance payment on intangible assets		
9	7. Adjustments in intangible assets		
<b>10</b>	<b>II. Tangible fixed assets</b>	<b>47 224 455</b>	<b>67 002 279</b>
11	1. Real estates and affiliated rights and titles	17 535 055	26 898 716
12	2. Technical equipment, machines and vehicles	22 381 542	32 923 057
13	3. Other equipment, fittings and vehicles	4 906 111	5 583 578
14	4. Breeding animals		
15	5. Capital investments, reconstruction	1 558 598	1 262 953
16	6. Advances on capital investments	843 149	333 975
17	7. Adjustment in fixed assets		
<b>18</b>	<b>III. Financial investments</b>	<b>109 277 295</b>	<b>148 267 993</b>
19	1. Long-term participations in affiliated companies	33 350 127	15 811 287
20	2. Long-term loans to affiliated companies		
21	3. Long term significant participations	1 337	
22	4. Long-term loans to significantly-owned companies	44 363 611	73 092 927
23	5. Other long-term participations	1 500	1 500
24	6. Long-term loans to other participations		
25	7. Other long-term loans	6 273 871	5 299 428
26	8. Long-term debt securities		30 095 000
27	9. Value adjustment of financial investments		
28	10. Valuation difference of financial investments		
29	11. Difference in capital consolidation	25 286 849	23 967 851
30	- from subsidiaries	25 286 849	23 967 851
31	- from associates		
<b>32</b>	<b>IV. Deferred tax asset</b>	<b>3 878 319</b>	<b>7 494 254</b>

Statistical code: 2 8 7 3 3 2 3 2 4 2 1 1 1 1 4 0 3

Company registration number: 0 3 - 1 0 - 1 0 0 6 1 8

**DUNA ASZFALT ZRT**

Tiszakécske

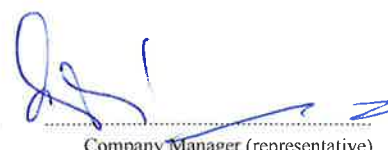
**BALANCE SHEET**

ASSETS

THUF

serial-number	Definition of the item	31 December 2024	31 December 2025
<b>33</b>	<b>B. CURRENT ASSETS</b>	<b>278 648 154</b>	<b>486 304 939</b>
<b>34</b>	<b>I. Inventories</b>	<b>11 484 617</b>	<b>25 724 177</b>
35	1. Materials	7 240 573	18 472 998
36	2. Unfinished production and semi-finished products		5 554 994
37	3. Animals for breeding and fattening and other livestock		
38	4. Finished products	1 054 735	900 298
39	5. Commodities	3 033 117	247 440
40	6. Advances on stocks	156 192	548 447
<b>41</b>	<b>II. Receivables</b>	<b>84 287 852</b>	<b>113 987 998</b>
42	1. Receivables from the supply of goods and services (tradereceivables)	40 824 342	48 738 230
43	2. Receivables from affiliated companies	5 259 904	13 333 293
44	3. Receivables from significantly-owned companies	13 093 497	17 023 602
45	4. Receivables from other participations		197 637
46	5. Receivables from bills of exchange		
47	6. Other receivables	25 110 109	34 695 236
48	7. Valuation difference of receivables		
49	8. Positive valuation difference of derivatives		
50	9. Corporate tax receivables from consolidation (calculated)		
<b>51</b>	<b>III. Securities</b>	<b>137 341 876</b>	<b>132 283 204</b>
52	1. Shares and participations in affiliated companies	10	
53	2. Significant participations		
54	3. Other participations		
55	4. Own shares, quotas	34 769 500	34 769 500
56	5. Debt securities for trading purposes	102 572 366	97 513 704
57	6. Valuation difference of securities		
<b>58</b>	<b>IV. Liquid assets</b>	<b>45 533 809</b>	<b>214 309 560</b>
59	1. Cash and cheques	34 636	39 623
60	2. Bank deposits	45 499 173	214 269 937
<b>61</b>	<b>C. PREPAYMENTS</b>	<b>52 170 439</b>	<b>46 337 394</b>
62	1. Prepaid revenues	48 775 071	32 256 737
63	2. Prepaid costs and expenses	3 395 368	13 339 673
64	3. Deferred expenditures		740 984
<b>65</b>	<b>TOTAL ASSETS</b>	<b>492 817 115</b>	<b>757 347 406</b>

Tiszakécske, 22 June 2026



Company Manager (representative)

**DUNA ASZFALT ZRT.**  
6060 Tiszakécske, Béke u. 150.  
Adószám: 28733232-4-03  
Csop. Áfa asz.: 17780890-5-03  
-53-

Statistical code: 2 8 7 3 3 2 3 2 4 2 1 1 1 1 4 0 3

Company registration number: 0 3 - 1 0 - 1 0 0 6 1 8

**DUNA ASZFALT ZRT**

Tiszakécske

**BALANCE SHEET**

**LIABILITIES**

THUF

serial-number	Definition of the item	31 December 2024	31 December 2025
<b>66</b>	<b>D. SHAREHOLDER'S EQUITY</b>	<b>196 743 225</b>	<b>242 990 895</b>
67	I. Subscribed capital	103 000	103 000
68	Of which: face value of redeemed participations		10 000
69	II. Registered but unpaid capital		
70	III. Capital reserve		
71	IV. Retained earnings	69 906 874	87 215 522
72	V. Allocated reserve	38 653 919	38 575 454
73	VI. Valuation reserve		
74	1. Valuation reserve of value adjustment		
75	2. Valuation reserve of real valuation		
76	VII. Net profit/loss	28 597 241	50 282 356
77	VIII. Shareholder's equity change of subsidiary (±)	45 188 457	51 555 513
78	IX. Changes from consolidation (±)	30 000	30 000
79	- from difference in debt-consolidation		
80	- from difference in interim earnings	30 000	30 000
81	X. Shares of external representatives (other shareholders)	14 263 734	15 229 050
<b>82</b>	<b>E. PROVISIONS</b>	<b>43 213 164</b>	<b>43 991 052</b>
83	1. Provisions for contingent liabilities	19 103 179	16 683 591
84	2. Provisions for future expenditures	24 109 985	22 948 068
85	3. Other provisions		4 359 393
<b>86</b>	<b>F. LIABILITIES</b>	<b>250 705 194</b>	<b>455 328 641</b>
<b>87</b>	<b>I. Subordinated liabilities</b>	<b>14 662 954</b>	<b>16 493 947</b>
88	1. Subordinated liabilities to affiliated companies		
89	2. Subordinated liabilities to significantly-owned companies		
90	3. Subordinated liabilities to other participations		
91	4. Subordinated liabilities to other businesses		
92	5. Difference in capital consolidation from subsidiaries	14 662 954	16 493 947
<b>93</b>	<b>II. Long-term liabilities</b>	<b>47 082 442</b>	<b>206 592 892</b>
94	1. Long-term loans received		
95	2. Liabilities from convertible bonds		
96	3. Debts from the issue of bonds	30 000 000	161 368 000
97	4. Investment and development loans		
98	5. Other long-term loans	16 426 565	11 874 945
99	6. Long-term liabilities to affiliated companies		
100	7. Long-term liabilities to significantly owned companies		
101	8. Long-term liabilities to other participations		
102	9. Other long-term liabilities		32 616 009
103	10. Deferred tax liability	655 877	733 938
<b>104</b>	<b>III. Short-term liabilities</b>	<b>188 959 798</b>	<b>232 241 802</b>
105	1. Short-term loans		14 268 462
106	Of which: for convertible bonds		
107	2. Short-term credits	3 790 872	3 562 638
108	3. Advances from customers	135 316 148	107 924 829
109	4. Liabilities on delivery of goods and services (suppliers)	32 267 833	58 015 630
110	5. Liabilities from bills of exchange		
111	6. Short-term liabilities to affiliated companies	3 633 726	7 931 983
112	7. Short-term liabilities to significantly owned companies	198 153	708 566
113	8. Short-term liabilities to other participations		
114	9. Other short-term liabilities	13 753 066	39 829 694
115	10. Valuation difference of liabilities		
116	11. Negative valuation difference of derivatives		
117	12. Corporate tax liabilities from consolidation (calculated)		
<b>118</b>	<b>G. ACCRUALS</b>	<b>2 155 532</b>	<b>15 036 818</b>
119	1. Accrued revenues	16 739	8 083
120	2. Accrued costs and expenses	847 928	14 006 837
121	3. Deferred revenues	1 290 865	1 021 898
<b>122</b>	<b>TOTAL LIABILITIES</b>	<b>492 817 115</b>	<b>757 347 406</b>

Tiszakécske, 22 June 2026



**DUNA ASZFALT ZRT.**  
 6060 Tiszakécske, Béke u. 150.  
 Adószám: 28733232-4-03  
 Csup. Áfa asz.: 17780890-5-03

Statistical code: 2 8 7 3 3 2 3 2 4 2 1 1 1 1 4 0 3

Company registration number: 0 3 – 1 0 – 1 0 0 6 1 8

**DUNA ASZFALT ZRT**

Tis-akécske

**‘A’ PROFIT AND LOSS ACCOUNT**

TOTAL COST METHOD

THUF

serial-number	Definition of the item	31 December 2024	31 December 2025
1	01. Net domestic sales revenues	289 031 051	368 340 124
2	02. Net export sales revenues	10 631 105	86 623 093
3	<b>I. Net sales revenues</b>	<b>299 662 156</b>	<b>454 963 217</b>
4	03. Variation of own production	295 822	-2 646 907
5	04. Capitalised own production	813 658	635 748
6	<b>II. Capitalised own performance</b>	<b>1 109 480</b>	<b>-2 011 159</b>
7	<b>III. Other revenues</b>	<b>8 713 452</b>	<b>14 333 989</b>
8	Of which: reversed impairment	562 139	153 588
9	III/A Difference from debt-consolidation (increases earnings)		
10	05. Material expenses	65 845 054	64 377 704
11	06. Services used	137 774 037	244 134 062
12	07. Value of other services	1 883 259	3 654 557
13	08. Cost of goods sold	10 150 108	8 640 178
14	09. Value of services sold (mediated)	10 745	6 532
15	<b>IV. Material type expenses</b>	<b>215 663 203</b>	<b>320 813 033</b>
16	10. Wage expenses	19 365 429	33 061 745
17	11. Other personnel type expenses	630 152	971 550
18	12. Wage tax and contributions	2 711 158	5 834 843
19	<b>V. Personnel type expenses</b>	<b>22 706 739</b>	<b>39 868 138</b>
20	<b>VI. Depreciation write-off</b>	<b>9 361 009</b>	<b>11 636 289</b>
21	<b>VII. Other expenditure</b>	<b>40 182 633</b>	<b>36 098 023</b>
22	Of which: impairment	584 627	1 741 851
23	VII/A Difference from debt-consolidation (decreases earnings)		
24	<b>A. OPERATING PROFIT/LOSS</b>	<b>21 571 504</b>	<b>58 870 564</b>
25	13/a Amount of dividends from associate		
26	13/b Amount of dividends from other participations		

Statistical code: 2 8 7 3 3 2 3 2 4 2 1 1 1 1 4 0 3

Company registration number: 0 3 - 1 0 - 1 0 0 6 1 8

**DUNA ASZFALT ZRT**

Tiszkécske

**'A' PROFIT AND LOSS ACCOUNT**

TOTAL COST METHOD

THUF

serial-number	Definition of the item	31 December 2024	31 December 2025
27	13. Received (earned) dividend, profit share		946 548
28	Of which: received from affiliated companies		946 548
29	14. Gain from the sale of participations	4 124 961	516 308
30	Of which: received from affiliated companies		516 308
31	15. Interest and exchange rate gains on financial investments	5 676 441	8 486 078
32	Of which: received from affiliated companies	5 676 441	40 812
33	16. Other received (earned) interest and interest-type revenues	2 164 962	3 182 508
34	Of which: received from affiliated companies	78 560	337 374
35	17. Other revenues of financial transactions	9 227 837	3 525 421
36	Of which: valuation difference		
37	<b>VIII. Revenues of financial transactions</b>	<b>21 194 201</b>	<b>16 656 863</b>
38	18. Interest and exchange rate loss on financial investments	496	
39	Of which: to affiliated companies		
40	19. Interest and exchange rate losses on financial investments		
41	Of which: to affiliated companies		
42	20. Interest and interest-type expenditures	1 191 852	4 212 451
43	Of which: to affiliated companies	27 466	270 589
44	21. Impairment on participations, securities and bank deposits	6 790 709	-746 524
45	22. Other expenditures of financial transactions	563 009	14 634 432
46	Of which: valuation difference		
47	<b>IX. Expenses of financial transactions</b>	<b>8 546 066</b>	<b>18 100 359</b>
48	<b>B. PROFIT/LOSS OF FINANCIAL TRANSACTIONS</b>	<b>12 648 135</b>	<b>-1 443 496</b>
49	<b>C. PROFIT BEFORE TAXATION</b>	<b>34 219 639</b>	<b>57 427 068</b>
50	<b>X. Liability from tax-paying</b>	<b>3 497 961</b>	<b>5 739 879</b>
51	X/A Difference in corporate tax from consolidation (calculated) (±)		
52	X/B. Change in deferred taxes (±)	132 581	439 517
53	<b>D. NET PROFIT/LOSS</b>	<b>30 589 097</b>	<b>51 247 672</b>
54	Part of external representatives from balance sheet earnings	1 991 856	965 316
55	Part of parent company from net profit/loss	28 597 241	50 282 356

Tiszkécske, 22 June 2026

  
.....  
Company Manager (representative)

**DUNA ASZFALT ZRT.**  
6060 Tiszkécske, Béke u. 150.  
Adószám: 28733232-4-03  
Csup. Áfa asz.: 17780890-5-03  
-53-

Tax number: 28733232-4-03  
Company Registry: Kecskemét District Court Company Registry  
Company registration number: 03-10-100618

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

**Duna Aszfalt Zrt.**

for the year 2025

The published data has been audited.

Reporting date: 31 December 2025  
Reporting period: 1 January 2025 – 31 December 2025

Date: 22 June 2026

P.H.



Head of the company  
(representative)

**DUNA ASZFALT ZRT.**  
6060 Tiszakécske, Béke u. 150.  
Adószám: 28733232-4-03  
Csup. Áfa asz.: 17780890-5-03  
-53-

**I.**  
**Presentation of the group's activities and characteristics**

Duna Aszfalt Group has significant references, production capacity and financial strength within the construction market. The Group has strong professional experience and a modern machinery fleet, which enables it to carry out reliable and high-quality work in all areas of civil engineering.

**II.**  
**Information on group companies and consolidation procedures**

***1) Introduction of the parent company***

Duna Aszfalt Zrt. was established by transformation on 1 October 2020, its legal predecessor, Duna Aszfalt Kft., was established in 1996, the majority owner is a domestic private individual. The main activity of the company according to TEÁOR is "Construction of roads and motorways (42.11)".

Main identifications:

Name:	Duna Aszfalt Zrt.
Registration number:	03-10-100618
Tax number:	28733232-4-03
KSH number:	28733232-4211-114-03
Registered office:	6060 Tiszakécske, Béke u. 150.
Foreign branch:	SK-929 01 Dunajská Streda, Hlavná 48, Slovakia CZ-602 00 Brno, Příkop, Zábřdovice 843/4, Czech Republic

Executive officers:

Beatrix Szabó	Chairman and CEO
Antal Varga	member of the Board
Zsuzsanna Cintia Polyák-Szíjj	member of the Board
Dr Elvira Berta Szíjj	member of the Board
László Tóth	member of the Board
Dr József Polyák	member of the board
Tamás Jászberényi	member of the Board
Gábor Soós	member of the Board
Attila Tompos	member of the Board

Equity(THUF): 154,798,407

Participation in companies included in consolidation:

Company name	Share of participation	Book value of participation (in THUF)
Magyar Vakond Út és Építőipari Kft.	100.00%	20,096,700
Békési Vakond Kft.	100.00%	10,000
Horseradish Gazdasági Szolgáltató Kft.	100.00%	340,404
Hódút Freeway Aszfaltkeverék Gyártó és Építő Kft.	50.00%	725,150
Vakond Via Építő és Szolgáltató Kft.	50.00%	625,750
<i>Duna NRG Építő- és Fémszerkezetgyártó Zrt.</i>	<i>30.00%</i>	<i>1,419,389</i>
Duna Hídépítő Kft.	100.00%	3,000
Duna Útépítő Kft.	100.00%	3,000
Hazai Építőgép Társulás Zrt.	100.00%	1,630,388
WKS Duna Polska Sp.z.o.o.	100.00%	433,115
Duna Polska S.A.	100.00%	25,037,024

A significant portion of the shareholding in Duna NRG Zrt. was sold on 27 March 2026 and has therefore been reclassified as a significant shareholding reported under current assets.

The parent company has indirect control over the following companies, which is exercised through Magyar Vakond Kft., Hódút Freeway Kft. and Horseradish Kft. and Duna Polska S.A., down to the lowest level of the ownership chain:

- Hódút Vagyonkezelő Kft.
- Hódút Építő Kft.
- Duna Group Európa Kft.
- Vakond Kft.
- Hódaszfalt Zrt.
- DOMASZ Építőipari Kft.
- DÖMPER Kft.
- HIDRO-DUNA Kft.
- Innovia Kft.
- Pannon-Doprastav Kft.
- PANTUNNEL Kft.
- Duna Polska Real Estate Sp. z o.o.
- Ogród Saski Project Development Sp. z o.o.

Participation in companies not included in consolidation:

Company name	Headquarters	Share of participation	Book value of participation (in THUF)
Szőke Tisza Invest Kft.	6060 Tiszakécske, Béke utca 150.	50%	400,200
Magyar Alagútépítő és Bányászati Kft.	6060 Tiszakécske, Béke utca 150.	100%	91,637

Company name	Headquarters	Share of participation	Book value of participation (in THUF)
AZI-BUD Spz.o.o.	Poland, 42-504, Bedzin, ul. Energetyczna 10.	100%	16,452
MetiTruck Kft	6060 Tiszakécske, Béke utca 150.	42%	4,200
Tiszakécskei Labdarugó Club Kft.	6060 Tiszakécske, Béke utca 150.	90.32%	2,800
Veszprém Handball Zrt.	8200 Veszprém, Külső-kádártai út 5.	94%	704,836
Duna Africa Ltd.	Mauritius, Ebene Cybercity, 2nd Floor THE AXIS Ebene, 72201	34%	0
TRANSDANUVIUS 2000 Kft.	1239 Budapest, Haraszti út 44.	100%	147,448
Duna Technológia Kft.	6060 Tiszakécske, Béke utca 150.	100%	3,000
Duna Construcții RO SRL	Romania, Satu Mare, V. Lucaciu Street No. 3.	100%	13,553
Duna Rába Építő Kft.	6060 Tiszakécske, 150 Béke Street.	100%	77,290
Valcano a.s.	Czech Republic, Vinohradská 1188/58 PRAHA 3 - VINOHRADY 130 00 PRAHA 3	70%	4,073,689
Euro Strada SRL	Romania, Str. Olteț, No. 10-11 BRASOV; Postcode: 500152	75%	3,091,152

The companies mentioned above were not included among the enterprises to be consolidated according to Section 119. (1)-(3) of the Hungarian Accounting Act.

## 2) Presentation of subsidiaries

### a) Magyar Vakond Kft.

Magyar Vakond Kft. was established in 2010 and is directly owned by Duna Aszfalt Zrt. The company's main area of activity, according to TEÁOR, is 'Construction of roads and motorways (42.11)'.

From Magyar Vakond Kft., Békési Vakond Kft. separated on 1 June, 2022, which resulted in a decrease of 10,000 THUF in equity for the continuously operating company. The newly established Békési Vakond Kft. was included in the consolidation.

Main identifications:

Name: Magyar Vakond Kft.  
Registration number: 03-09-120811  
Tax number: 22929486-4-03  
KSH number: 22929486-4211-113-03  
Registered office: 6060 Tiszakécske, Béke utca 150.

Executive Officers:

Csaba Varga Managing Director

Owners: Duna Aszfalt Zrt. 100%

Equity(THUF): 10,389,582

Participation in companies included in consolidation:

Company name	Share of participation	Book value of participation (in THUF)
Hódút Vagyonkezelő Kft.	82.29%	82,473
Vakond Via Építő és Szolgáltató Kft.	25.00%	1,600
Hódút Freeway Kft.	25.00%	1,000

Participation in companies not included in the consolidation:

Company name	Registered office	Percentage of holding	Carrying amount of the shareholding (in thousands of HUF)
Szőke Tisza Invest Kft.	6060 Tiszaújszállás, Béke utca 150.	5%	200
DUNA REAL ESTATE Sp. z o.o.	Poland, 42-504, Bedzin, ul. Energetyczna 10.	100%	3,234,557

The companies mentioned above were not included among the enterprises to be consolidated according to Section 119. (2) of the Hungarian Accounting Act.

#### **b) Hódút Vagyonkezelő Kft.**

The Hódút Vagyonkezelő Kft. was established in 1994 by the employees of Hódút Kft. and its field of activity is TEÁOR 4211 "Construction of roads and motorways".

Main identifications:

Name: Hódút Vagyonkezelő Kft.  
Registration number: 03-09-117928  
Tax number: 11090689-4-03  
KSH number: 11090689-4211-113-03  
Registered office: 6060 Tiszaújszállás, Béke utca 150.

Executive Officers:

László Tóth Managing Director

Owners:	Magyar Vakond Kft.	82.29%
	Duna Group Európa Kft.	17.71%
Equity (THUF):		173,093

Participation in other companies included in consolidation:

Company name	Share of participation	Book value of participation (in THUF)
Duna Group Európa Kft.	100%	227,612
Hódút Építő Kft.	100%	10,000

**c) Duna Group Európa Kft.**

The company, formerly known as Hódút Kft. and Duna Group International Kft. (until 15 May 2024) was established in 1992 from the Hódmezővásárhelyi Közúti Építő Vállalat, founded in 1950, and its main activity is 4211 "Road and motorway construction".

From Duna Group Európa Kft. (former Hódút Kft), Hódút Építő Kft. separated on June 1, 2022, which resulted in a decrease of 279,006 THUF in equity. The company is consolidated.

Main identifications:

Name:	Duna Group Európa Kft.
Registration number:	03-09-117916
Tax number:	11081423-4-03
KSH number:	11081423-4211-113-03
Registered office:	6060 Tiszakécske, Béke utca 150.
Foreign branch:	SK 929 01 Dunajská Streda, Biskupa Kondého 4577/18, Slovakia

Executive Officers:

Tamás Szűcs Managing Director

Owners: Hódút Vagyonkezelő Kft. 100%

Equity (THUF): 21,518,629

Participation in other companies included in consolidation:

Company name	Share of participation	Book value of participation (in THUF)
Hódút Vagyonkezelő Kft	17.71%	263,960
Vakond Kft.	100%	364,389

Participation in companies not included in the consolidation:

Company name	Headquarters	Share of participation	Book value of participation (in THUF)
HODUT ROM SRL	Romania, Satu Mare, V. Lucaciu Strada Nr. 3.	100%	138,786
BORSODI SPORT Holding Kft.	1123 Budapest, Csörsz utca 14-16.	4.84%	0

The companies above are not included in the scope of consolidation pursuant to Article 119 (2) of the Hungarian Accounting Act.

**d) Vakond Út és Építőipari Kft.**

Vakond Kft. was founded in 1991, its scope of activity initially consisted of civil engineering works, after the first year it was supplemented with road construction and asphalt mixing profiles. Its assets and liabilities have undergone significant changes, as most of its assets were spun off to Magyar Vakond Kft. on 11 October 2010.

Main identifications:

Name: Vakond Kft.  
 Registration number: 03-09-100324  
 Tax number: 10510122-4-03  
 KSH number: 10510122-4211-113-03  
 Registered office: 6060 Tiszakécske, Béke utca 150.

Foreign branch: Satu Mare, STR. VASILE LUCACIU, NR. 3, JUDETUL SATU MARE, Romania (tax number: RO22192748, registration number: J30/988/31.17.2007.)

Executive Officers:

Béla Puskás Managing Director

Owner: Duna Group Európa Kft 100%

Equity(THUF): 2,168,665

**e) Hódút Freeway Aszfaltkeverék Gyártó és Építő Kft.**

Hódút Freeway Kft. was established in 2008; its main activities are asphalt mixing and concrete production.

Main identifications:

Name: Hódút Freeway Kft.  
 Registration number: 03-09-117386

Tax number: 14603170-4-03  
KSH number: 14603170-2399-113-03  
Registered office: 6060 Tiszakécske, Béke utca 150.

Executive Officers:

Antal Varga Managing Director

Owner: Duna Aszfalt Zrt 50%  
Magyar Vakond Kft 25 %  
László Szíjj 25%

Equity(THUF): 17,706,878

Participation in other companies included in consolidation:

Company name	Percentage of shareholding	Carrying amount of the shareholding (in thousands of Ft)
Hódaszfalt Zrt.	100%	34,000

Participation in companies not included in consolidation:

Company name	Headquarters	Share of participation	Book value of participation (in THUF)
MetiTruck Kft.	6060 Tiszakécske, 150 Béke Street	16%	1,500

According to Hungarian Accounting Act 119. 119.§ (2) MetiTruck Kft is not consolidated.

**f) Hódaszfalt Mélyépítő Zrt.**

Hódaszfalt Zrt. was established in 2006; its scope of activity is TEÁOR 6820: renting and operating of own or leased real estate.

Main identifications:

Name: Hódaszfalt Zrt.  
Registration number: 03-10-100407  
Tax number: 13850331-4-03  
KSH number: 13850331-6820-114-03  
Registered office: 6060 Tiszakécske, Béke utca 150.

Executive Officers:

László Tóth CEO

Owner: Hódút Freeway Kft. 100%

Equity(THUF): 2,410,300

**g) Vakond Via Építő és Szolgáltató Kft.**

Vakond Via Kft was established in 2008; its main activities are road construction, machinery operation, fleet management and repair workshop services.

Main identifications:

Name: Vakond Via Kft.  
Registration number: 03-09-117381  
Tax number: 14602849-4-03  
KSH number: 14602849-4211-113-03  
Registered office: 6060 Tiszakécske, Béke utca 150.

Executive officers:

László Tóth Managing Director  
Antal Varga Managing Director

Owner:  
Duna Aszfalt Zrt 50%  
Magyar Vakond Kft 25%  
László Szíjj 25%

Equity(THUF): 21,264,098

**h) Duna NRG Zrt.**

Former KÖZGÉP Zrt. has been operating as a joint-stock company since 24 June 1994, its main activities are manufacturing of metal structures, road and bridge construction.

Main identifications:

Name: Duna NRG Zrt.  
Registration number: 01-10-042607  
Tax number: 10950676-4-43  
KSH number: 10950676-2511-114-01  
Registered office: 1239 Budapest, Haraszti út 44.

Executive officers:

Tamás Szűcs CEO

Owners:  
Duna Aszfalt Zrt. 30%  
László Szíjj 70%

Equity(THUF): 6,438,442

Participation in companies not included in consolidation:

Company name	Headquarters	Share of participation	Book value of participation (in THUF)
Közgép-Ingatlanfejlesztő Kft.	1239 Budapest, Haraszti út 44.	100%	24,000
E-OS Zrt.	1239 Budapest, Haraszti út 44.	50%	22,271
Közgép-Kivitelezési Zrt.	1239 Budapest, Haraszti út 44.	100%	3,500

The above listed companies are not included in the scope of consolidation according to Article 119 (2)-(3) of the Hungarian Accounting Act.

**i) Hódút Építő Kft.**

In 2022 Hódút Építő Kft. separated from the former Hódút Kft. The company's activities are mainly road and motorway construction.

Main identifications:

Name: Hódút Építő Kft.  
Registration number: 03-09-136179  
Tax number: 27836868-4-03  
KSH number: 27836868-4211-113-03  
Registered office: 6060 Tiszakécske, Béke utca 150.

Executive officers:

Péter Lakatos Managing Director

Owner: Hódút Vagyonkezelő Kft. 100%

Equity(THUF): 5,171,693

**j) Békési Vakond Kft.**

Békési Vakond Kft. separated from Magyar Vakond Kft. in 2022. Company's main activity is utility construction.

Main identifications:

Name: Békési Vakond Kft.  
Registration number: 03-09-136186

Tax number: 27838482-4-03  
KSH number: 27838482-4211-113-03  
Registered office: 6060 Tizsakécske, Béke utca 150.

Executive officers:

Péter Varga Managing Director

Owner: Duna Aszfalt Zrt. 100%

Equity(THUF): 1,270,419

#### **k) Horseradish Kft.**

Horseradish Kft was established in 2007. The purpose of its establishment is to increase market share, achieve a reasonable level of profitability and increase assets by developing and expanding resources and optimising operations. The business activities of Horseradish Kft. are the following: 82.99 Other business services.

Main identifications:

Name: Horseradish Kft.  
Registration number: 11-09-012816  
Tax number: 14040418-4-11  
KSH number: 14040418-8299-113-11  
Registered office: 2541 Lábatlan, Dunapart, nr.: 1605/2.

Executive officers:

Antal Varga Managing Director

Owner: Duna Aszfalt Zrt. 100%

Equity(THUF): 143,457

Participation in other companies included in consolidation:

Company name	Share of participation	Book value of participation (in THUF)
DÖMPER Kft.	100%	104,769
DOMASZ Építőipari Kft.	100%	3,000
HIDRO-DUNA Kft.	100%	51,000
Innovia Kft.	100%	1,876
Pannon-Doprastav Kft.	100%	765,881
PANTUNNEL Kft.	100%	3,000

Participation in companies not included in consolidation:

Company name	Headquarters	Share of participation	Book value of participation (in THUF)
Dovas Vasútépítő Kft.	2541 Lábatlan, nr.:1605/2	100%	3,000

The above listed company was not included in the scope of consolidation according to Article 119 (2) of the Hungarian Accounting Act.

#### **l) DÖMPER Kft.**

DÖMPER Kft. was established in 1989. The aim of its establishment was to ensure that the company would operate profitably in the long term by making optimum use of existing resources and developing the necessary skills to maintain its level of production. The main activity of DÖMPER Kft. is: 42.11. Construction of roads and motorways

Main identifications:

Name: Dömper Kft.  
 Registration number: 11-09-000326  
 Tax number: 10229105-4-11  
 KSH number: 10229105-4211-113-11  
 Registered office: 2541 Lábatlan, Dunapart, nr.:1605/2.

Executive officers:

Antal Varga Managing Director

Owner: Horseradish Kft. 100%

Equity(THUF): 3,695,635

#### **m) DOMASZ Építőipari Kft.**

DOMASZ Építőipari Kft. was established in 2014. The purpose of its establishment is to ensure the long-term profitability of the business by making optimal use of existing resources and developing the necessary level of management in line with market needs.

Main identifications:

Name: DOMASZ Építőipari Kft.  
 Registration number: 11-09-023169  
 Tax number: 25047086-4-11  
 KSH number: 25047086-4211-113-11  
 Registered office: 2541 Lábatlan, plot nr.: 1605/2.

Executive officers:

Owner:	László Tóth Horseradish Kft.	Managing Director 100%
Equity(THUF):	1,745,276	

**n) Innovia Kft.**

Innovia Kft. has accredited laboratories, technicians and specialist staff to provide a comprehensive range of services for the certification of construction works, laboratory testing and technological issues. It mainly works on orders within the Dömper Group, but also receives orders from third parties.

Main identifications:

Name:	Innovia Kft.	
Registration number:	11-09-011058	
Tax number:	13567453-4-11	
CSO number:	13567453-7120-113-11	
Registered office:	2541 Lábatlan, Duna-part, plot nr.: 1605/2.	

Executive officers:

Owner:	Antal Varga Horseradish Kft.	Managing Director 100%
Equity(THUF):	252,911	

**o) HIDRO-DUNA Kft.**

Hidro-Duna Kft. has the necessary personnel for the construction of tunnels, design and construction engineers, machine operators, miners, and all the special purpose machines and equipment required for the complete construction of tunnels. Hidro-Duna Kft. is also a subcontractor of Dömper Kft. on projects involving tunnel construction.

Main identifications:

Name:	Hidro-Duna Kft.	
Registration number:	11-09-017553	
Tax number:	22981499-4-11	
KSH number:	22981499-4213-113-11	
Registered office:	2541 Lábatlan, plot no.: 1605/2.	

Executive officers:

Antal Varga                      Managing Director

Owner:                              Horseradish Kft.              100%

Equity(THUF):                  844,182

**p) Pannon-Doprastav Kft.**

As a member of the Dömper Group, it acts as main contractor / bidder in some tenders, but its role is technical (e.g. providing references), as the actual capacity is located in the other companies of the Dömper Group.

Main identifications:

Name:                                  Pannon-Doprastav Kft.  
Registration number: 11-09-029974  
Tax number:                          24657998-4-11  
KSH number:                          24657998-4211-113-11  
Registered office:                  2541 Lábatlan, Belterület plot no. 1605/2.

Executive officers:

László Tóth                        Managing Director

Owner:                              Horseradish Kft.              100%

Equity(THUF):                  541,388

**q) PANTUNNEL Kft.**

The Dömper Group intended to give this company a more important role in its future business plans, but its role is now only technical / negligible, its current activity being mainly aimed at obtaining references after the completion of tunnel construction works.

Main identifications:

Name:                                  PANTUNNEL Kft.  
Registration number: 11 09 032077  
Tax number:                          26554176-4-11  
KSH number:                          26554176-4213-113-11  
Registered office:                  2541 Lábatlan, Dunapart, plot no. 1605/2.

Executive officers:

László Tóth                      Managing Director

Owner:                              Horseradish Kft.              100%

Equity(THUF):                  350,281

**r) Duna Hídépítő Kft.**

A project company established in 2024, which primarily carries out road and motorway construction, mainly within the group, and, as its name suggests, specialises in bridge construction.

Main identification data:

Name:                                **Duna Hídépítő Kft.**  
Registration number: 03 09 138832  
Tax number:                        32682397-4-03  
KSH number:                        32682397-4211-113-03  
Registered office:                6060 Tiszakécske, Béke utca 150.

Executive officers:

Tamás Sereg                        Managing Director

Owner:                                Duna Aszfalt Zrt.              100%

Equity(THUF):                  3,876,550

**s) Duna Útépítő Kft.**

A project company established in 2024, which, in terms of its activities, will primarily carry out road and motorway construction in the future, mainly as a subcontractor within the group.

Main identifications:

Name:                                **Duna Útépítő Kft.**  
Registration number: 03 09 138834  
Tax number:                        32682593-4-03  
KSH number:                        32682593-4211-113-03  
Registered office:                6060 Tiszakécske, Béke utca 150.

Executive officers:

Péter Lakatos                      Managing Director

Owner:                                  Duna Aszfalt Zrt.                      100%

Equity(THUF):                      1,697,452

**t) Hazai Építőgép Társulás Zrt.**

Hazai Építőgép Társulás Zrt. is a company founded in 2000, whose main activities comprise the execution of a wide range of civil engineering works (primarily road and motorway construction), the hire of construction machinery, and the repair and servicing of construction machinery and equipment.

Main identification data:

Name:                                      Hazai Építőgép Társulás Zrt.  
Registration number: 13 10 041903  
Tax number:                              26647184-2-13  
KSH number:                              26647184-4211-114-13  
Registered office:                      2351 Alsónémedi, Öregországút utca 2405/4.

Executive officers:

András Strich                              CEO

Owner:                                      Duna Aszfalt Zrt.                      100%

Equity(THUF):                              2,396,065

**u) WKS Duna Polska Sp. z o.o.**

A company incorporated in Poland, specialising in the manufacture of steel structures for the civil engineering sector.

Main identifications:

Name:    WKS Duna Polska Sp. z o.o.  
Registration number:                      0000844567  
VAT number:                                      PL6252473592  
Registered office:                              Poland, 42-504 Będzin, ul. Energetyczna 10.

Executive officers:

Gábor Csikós CEO

Owner: Duna Aszfalt Zrt. 100%

Equity(THUF): 360,029

**v) Duna Polska S.A.**

In autumn 2024, Duna Aszfalt Zrt. acquired all the shares in Mota-Engil Central Europe S.A., a company based in Poland. Subsequently, the company name Mota-Engil Central Europe S.A. was changed to Duna Polska S.A. The company carries out civil engineering and building construction work in Poland and also operates asphalt mixing plants.

Main identifications:

Name: Duna Polska S.A.  
Registration number: 0000012902  
VAT number: PL6750001573  
Registered office: Poland, 31-323 Kraków, ul. Opolska 110.

Executive officers:

Antonio Alberto De Oliveira  
Moura Silvestre member of the Board

Maciej Michałek director of the Board

Olaf Krzysztof Fatalski member of the Board

Piotr Filip Bienias member of the Board

Owner: Duna Aszfalt Zrt. 100%

Equity(THUF): 23,615,318

Participation in other companies included in consolidation:

Company name	Share of participation	Book value of participation (in THUF)
Duna Polska Real Estate Sp. z o.o.	100 %	5,755,282

Participation in companies not included in consolidation:

Company name	Headquarters	Share of participation	Book value of participation (in THUF)
Mota-Engil Sverige AB	Sweden, 102 04, Stockholm, c/o Advokatfirman Fylgia KB, Box 55555.	100%	964
Banimex Sp. z o.o.	Poland, 41-106 Siemianowice Śląskie, ul. Budowlana 5G	100%	9

The companies above are not included in the scope of consolidation pursuant to Article 119 (2) of the Hungarian Accounting Act.

**w) Duna Polska Real Estate Sp. z o.o.**

In autumn 2024, Duna Aszfalt Zrt. also acquired indirect control over the Poland-based Mota-Engil Real Estate Management Sp. z o.o., whose company name was subsequently changed to Duna Polska Real Estate Sp. z o.o. The company is engaged in property development in Poland.

Main identifications:

Name: Duna Polska Real Estate Sp. z o.o.  
 Registration number: 0000237848  
 VAT number: PL5130088527  
 Registered office: Poland, 31-323 Kraków, ul. Opolska 110.

Executive officers:

Olaf Krzysztof Fatałski                      Member of the Board  
 Piotr Filip Bienias                              Member of the Board

Owner: Duna Polska S.A.      100%

Equity(THF): 8,059,995

Participation in other companies included in consolidation:

Company name	Share of participation	Book value of participation (in THUF)
Ogród Saski Project Development Sp. z o.o.	100 %	571,546

Participation in companies not included in consolidation:

Company name	Headquarters	Share of participation	Book value of participation (in THUF)
Vermelo Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	100%	410,310
Soltysowska Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	100%	4,688
Sikorki Project Development Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	100%	0
La Scala Property Development Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	100%	4,605
Grodkowska Project Development Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	100%	36,472
Bukowinska Project Development Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	100%	0
Dzieci Warszawy Project Development Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	100%	460
Senatorska Project Development Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	100%	45,590
Arkona Property Development Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	100%	456
Project Development 2 Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	100%	45,590
Wilanów Project Development Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	100%	244,874
Kilińskiego Project Development Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	100%	2,963,350
Project Development 5 Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	51%	233
Project Development 7 Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	100%	557
Project Development 8 Sp. z o.o.	Poland, 31-323 Kraków, ul. Opolska 110.	100%	557

The companies above are not included in the scope of consolidation pursuant to Article 119 (2) of the Hungarian Accounting Act.

**x) Ogród Saski Project Development Sp. z o.o.**

The company carries out property development activities in Poland as a direct subsidiary of Duna Polska Real Estate Sp. z o.o.

Main identifications:

Name: Ogród Saski Project Development Sp. z o.o.  
 Registration number: 0000437055  
 VAT number: PL6793085588  
 Registered office: Poland, 31-323 Kraków, ul. Opolska 110.

Executive officers:

Olaf Krzysztof Fatalski                      member of the Board  
 Piotr Filip Bienias                              member of the Board

Owner: Duna Polska Real Estate Sp. z o.o. 100%

Equity(THUF): 738,205

### **3) Information on the procedures applied during consolidation**

The individual companies included in the scope of consolidation apply uniform valuation procedures in their accounting records. For the purposes of consolidation, we utilised the data contained in the individual companies' annual accounts, as well as other general ledger and financial records. The subsidiaries provided Duna Aszfalt Zrt., which carried out the consolidation, with information of a standardised nature, including Duna Polska S.A., Duna Polska Real Estate Sp. z o.o., Ogród Saski Project Development Sp. z o.o. and WKS Duna Polska Sp. z o.o., which are to be consolidated in 2025; we have aligned their records, maintained in accordance with international and Polish accounting rules, with Hungarian accounting requirements. Due to the uniform valuation procedures, no material differences were identified in the processing of the subsidiaries' financial statements.

Financial data denominated in foreign currencies were translated into the parent company's functional currency using the year-end closing exchange rate published by the Hungarian National Bank.

The financial year of the consolidated financial statements is the same as that of Duna Aszfalt Zrt., from 1 January to 31 December. The reporting date of the consolidated financial statements is the last day of the financial year.

The Group's balance sheet included in its annual consolidated accounts has been prepared in accordance with Annex 1, version "A" of the Hungarian Accounting Act. Since all the companies included in the scope of consolidation prepare their profit and loss accounts using the total cost method, the profit and loss account in the consolidated annual accounts is also prepared in this format.

In compiling our report, we have paid particular attention to presenting a true and fair view of the Group, and to ensuring that the information provided is sufficient and as accurate as possible for creditors and owners.

### III.

#### Information on the consolidation of the undertakings included in the consolidated accounts

##### 1) General information

In the preparation of the consolidated financial statements of Duna Aszfalt Zrt. for the year 2025, the subsidiaries included in the consolidated financial statements were fully consolidated, i.e. their assets and liabilities were adjusted in accordance with the consolidation rules, taking into account Articles 115-134 of the Hungarian Accounting Act.

The parent company exempted Magyar Vakond Kft, Hódút Vagyonkezelő Kft, Duna Group Európa Kft, Horseradish Kft, Duna Polska Real Estate Sp. z o.o., Duna Polska S.A. and Duna NRG Zrt. from the obligation to prepare consolidated financial statements by preparing consolidated financial statements. The owners of the exempted companies did not declare their wish to prepare sub-consolidated accounts for the companies in which they hold an interest.

Based on the principles of economy and materiality, items below the THUF 100 threshold were not consolidated in the consolidation of interim results, expenses and income, as they do not affect the assessment of the Group's financial position.

The impact of the different consolidation steps on the consolidated balance sheet is presented in Annexes 1 and 2.

##### 2) Equity consolidation

From the perspective of Duna Aszfalt Zrt., the following companies of its own subsidiaries have been included in the consolidated financial statements for 2025:

Company name	Company status	Year of inclusion
Duna Aszfalt Zrt.	Parent company	2019
Duna Group Europe Kft.	subsidiary	2019
Vakond Via Kft.	subsidiary	2019
Hódút Freeway Kft.	subsidiary	2019
Hódút Vagyonkezelő Kft.	subsidiary	2019
Hódaszfalt Zrt.	subsidiary	2019
Magyar Vakond Kft.	subsidiary	2019
Vakond Kft.	subsidiary	2019
Duna NRG Zrt.	a company with significant shareholdings	2019
Hódút Építő Kft.	subsidiary	2023
Békési Vakond Kft.	subsidiary	2023
Horseradish Kft.	subsidiary	2023
DOMASZ Építőipari Kft.	subsidiary	2023
DÖMPER Kft.	subsidiary	2023
HIDRO-DUNA Kft.	subsidiary	2023
Innovia Kft.	subsidiary	2023
Pannon-Doprastav Kft.	subsidiary	2023

Company name	Company status	Year of inclusion
PANTUNNEL Kft.	subsidiary	2023
Hazai Építőgép Társulás Zrt.	subsidiary	2025
Duna Hídépítő Kft.	subsidiary	2025
Duna Útépítő Kft.	subsidiary	2025
Duna Polska S.A.	subsidiary	2025
Duna Polska Real Estate Sp. z o.o.	subsidiary	2025
Ogród Saski Project Development Sp. z o.o.	subsidiary	2025
WKS Duna Polska Sp. z o.o.	subsidiary	2025

In the consolidation of equity, the equity of subsidiaries is considered at book value in accordance with Article 124 of the Hungarian Accounting Act.

The effects shown in the consolidated accounts of previous years are the starting point of the calculation.

#### The steps involved in equity consolidation:

0)

#### Inclusion of consolidation effects from previous years

Description of the item	Consolidation effects from previous years (in THUF)
<b>A. NON-CURRENT ASSETS</b>	<b>-1,857,253</b>
<b>II. Tangible assets</b>	<b>-1,593,989</b>
1. Property and related rights of a pecuniary nature	-1,037,373
2. Plant, machinery and vehicles	-556,616
<b>III. Financial investments</b>	<b>-263,264</b>
1. Long-term participations in affiliated companies	-24,132,293
3. Long-term significant participations	-1,417,820
11. Capital consolidation differences (from subsidiaries)	25,286,849
<b>B. CURRENT ASSETS</b>	<b>-3,536,375</b>
<b>I. Inventories</b>	<b>-24,689</b>
1. Materials	-318
5. Goods	-6,604
6. Advances on stock	-17,767
<b>II. Receivables</b>	<b>-1,483,961</b>
1. Receivables from the supply of goods and services (customers)	-1,442,785
2. Receivables from associated companies	-3,882
6. Other receivables	-37,294
<b>IV. Cash and cash equivalents</b>	<b>-2,027,725</b>
2. Bank deposits	-2,027,725
<b>C. PREPAID EXPENSES</b>	<b>-3,776,625</b>

Description of the item	Consolidation effects from previous years (in THUF)
2. Prepaid expenses and deferred charges	-3,512,241
3. Deferred expenses	-264,384
<b>TOTAL ASSETS</b>	<b>-9,170,253</b>

Description of item	Consolidation effects from previous years (in THUF)
<b>D. SHAREHOLDER'S EQUITY</b>	<b>-15,354,811</b>
I. Subscribed capital	-3,845,073
III. Capital reserve	-4,279,937
IV. Retained earnings	-64,260,188
V. Allocated reserve	-664,010
VII. Adjusted profit after tax	-1,787,794
VIII. Change in subsidiaries' equity (±)	45,188,457
IX. Changes due to consolidation (±)	30,000
X. Shares held by external members (other owners)	14,263,734
<b>E. PROVISIONS</b>	<b>-1,965,914</b>
1. Provision for anticipated liabilities	-11,821
3. Other provisions	-1,954,093
<b>F. LIABILITIES</b>	<b>8,711,200</b>
<b>I. Subordinated liabilities</b>	<b>14,662,954</b>
5. Capital consolidation differences from subsidiaries	14,662,954
<b>III. Current liabilities</b>	<b>-5,951,754</b>
3. Advances received from customers	-1,115,744
4. Liabilities arising from the supply of goods and services (suppliers)	-2,308,624
6. Short-term liabilities to associated companies	-2,111,771
9. Other current liabilities	-415,615
<b>G. ACCRUED LIABILITIES</b>	<b>-560,728</b>
2. Accrued costs and expenses	-540,728
3. Deferred income	-20,000
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>-9,170,253</b>

Transfer of the change in adjusted profit after tax for the previous year to the profit and loss reserve

<b>D. SHAREHOLDER'S EQUITY</b>	<b>0</b>
IV. Retained earnings	+ 1,787,794
VII. Adjusted profit after tax	- 1,787,794
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>0</b>

Duna Aszfalt Zrt. included 7 further subsidiaries in its consolidation for the 2025 financial year. The date of the companies' initial inclusion was 31 December 2025; the equity consolidation difference was determined on the basis of the difference between the carrying amount of the investment and the subsidiary's equity (equity as at the balance sheet date, excluding profit after

tax). When calculating the amount attributable to the parent company's ownership interest, account must also be taken of those ownership interests in the subsidiary held by another subsidiary included in the consolidation.

Prior to calculating the equity consolidation difference, any impairment losses recognised on investments must be reversed if required to present a true and fair view of the consolidated annual accounts; in this case, the reversal must be made against the impairment (reversal) of long-term loans, bank deposits and long-term loans and bank deposits. Taking the above into account, an impairment adjustment of THUF 177,499 was made in respect of the equity interests recognised under financial investments.

**Items to be derecognised from the portfolio of financial investments:**

Duna Aszfalt Zrt.'s shareholding in Duna Hídépítő Kft.	THUF 3,000
Duna Aszfalt Zrt.'s shareholding in Duna Útépítő Kft.	THUF 3,000
Duna Aszfalt Zrt.'s shareholding in Hazai Építőgépi Társulás Zrt.	THUF 1,630,388
Duna Aszfalt Zrt.'s shareholding in WKS Duna Polska Sp. z o.o.	THUF 255,616
Duna Aszfalt Zrt.'s shareholding in Duna Polska S.A.	THUF 25,037,024
Duna Polska S.A.'s shareholding in Duna Polska Real Estate Sp. z o.o.	THUF 5,755,282
Duna Polska Real Estate Sp. z o.o.'s shareholding in Ogród Saski Project Development Sp. z o.o. Kft	THUF 571,546
<b>Total:</b>	<b>THUF 33,255,856</b>

Calculation of capital consolidation differences:

Amount of positive capital consolidation differences:	THUF 2,485,376
Duna Hídépítő Kft.	THUF 6,296
Duna Útépítő Kft.	THUF 9,378
Duna Polska S.A.	THUF 2,469,702
Total equity consolidation difference:	THUF 1,830,993
Hazai Építőgépi Társulás Zrt.	THUF 4,679
WKS Duna Polska Sp. z o.o.	THUF 17,930
Duna Polska Real Estate Sp. z o.o.	THUF 1,532,495
Ogród Saski Project Development Sp. z o.o.	THUF 275,889

The Company accounts for the difference between the carrying amount of the shareholdings and the equity attributable to its ownership interest in accordance with Section 124(8) of the Accounting Act as follows: In the consolidated balance sheet, THUF 2,485,376 is recognised as a capital consolidation surplus (pursuant to Section 124(8)(a)), whilst THUF 1,830,993 is recognised as a capital consolidation deficit (pursuant to Section 124(8)(b)), as the differences cannot be linked to specific assets or liabilities; therefore, no hidden reserves or hidden liabilities can be identified.

Pursuant to Section 124(9) of the Accounting Act, the write-down of capital consolidation differences shown under assets must be carried out in accordance with the provisions of this Act relating to goodwill or business value. At the Company's discretion, the positive capital consolidation difference is written off over a period of 10 years, with depreciation being recognised from the year following the consolidation. A capital consolidation difference shown under liabilities, or part thereof, may only be recognised in profit or loss if, as at the balance sheet date of the consolidated financial statements, it is certain that this difference represents a realised gain.

During capital consolidation, Duna Aszfalt Zrt. combines capital consolidation differences of the same nature arising from the consolidation of multiple subsidiaries, exercising the option provided for in Section 124(8)(c) of the Accounting Act.

Depreciation of the capital consolidation surplus arising from previous consolidations:  
THUF -3,804,374

**Positive capital consolidation difference following the above changes**  
**25,286,849 + 2,485,376 - 3,804,374 = THUF 23,967,851**

The amount of the equity consolidation deficit as at 31 December 2024 THUF14,662,954

To this, we added the amount arising from the consolidation affecting the year 2025, as mentioned above.

**Consolidation difference on the liability side following the change in the value of the shareholding**  
**14,662,954 + 1,830,993 = THUF 16,493,947**

Capital consolidation adjustments for changes in equity:

<b>Equity of companies to be consolidated in 2025 (excluding profit after tax)</b>	<b>THUF 32,601,472</b>
<b>Companies to be consolidated in 2025 deduction of its authorised capital</b>	<b>THUF- 26,255,331</b>
<b>Deduction of the capital reserve of companies to be consolidated in 2025</b>	
<b>Deduction of capital reserve</b>	<b>THUF- 4,832,920</b>
<b>Companies to be consolidated in 2025</b>	
<b>Deduction of retained earnings</b>	<b>THUF- 1,513,064</b>
<b>Companies to be consolidated in 2023</b>	
<b>Deduction of tied-up reserves</b>	<b>THUF- 157</b>
<b>Taxed profits of companies included in the consolidation (rounded)</b>	<b>THUF 50,376,035</b>
<i>of which: Change in subsidiaries' equity</i>	<i>THUF 6,367,056</i>
<i>of which: Share of external shareholders (other owners)</i>	<i>THUF 1,200,839</i>
<b>Depreciation of positive equity consolidation differences</b>	<b>THUF -3,804,374</b>
<b>Duna Aszfalt Zrt. (parent company)</b>	
<b>for the 2024 financial year</b>	<b>THUF - 5,000,000</b>
<b>Vakond Via Kft.'s waived dividend payment liability to the parent company</b>	<b>THUF 2,000,000</b>
<b><u>Reversal of impairment losses on shares in consolidated companies</u></b>	<b><u>THUF 240,661</u></b>
<b>Total change in equity following capital consolidation</b>	<b>THUF 43,812,322</b>

**Other adjusting items:**

In respect of the consolidated companies, THUF 483,827 was transferred back from retained earnings to the tied-up reserve. The amount of THUF 1,278,356, which was reclassified to securities as at the balance sheet date due to the sale of Duna NRG Zrt., was also deducted.

Adjustments for the current year relating to the deconsolidation of Banimex Sp.z.o.o. at the end of 2024:

<b>Nature of item</b>	<b>Amount (THUF)</b>	<b>Balance sheet line</b>	<b>Side</b>
Reversal of asset-side deduction	8,906,989		Assets
<b>Total capital consolidation relating to assets</b>	<b>8,906,989</b>		
Reversal of a deduction from authorised capital	1,332,783	D/I. Share capital	Liability
Reversal of capital reserve deduction	4,145,926	D/III. Capital reserve	Liability
Adjustment to retained earnings	-5,030,116	D/IV. Retained earnings	Liability
Reversal of deductions from liabilities, provisions and accruals	8,458,396		Liability
<b>Total capital consolidation relating to liabilities</b>	<b>8,906,989</b>		

### 3) Debt consolidation

Intercompany receivables and payables between member companies included in the consolidated financial statements are eliminated and therefore have no impact on the profit and loss account.

							THUF
Company / Balance sheet line	Relating to current assets (B/II/6, B/II/1, B/II/2, B/II/3, B/II/4, B/II/6)	Relating to accrued income (C/1.)	Consolidation on asset side	Relating to long-term liabilities (F/II/6.)	Relating to current liabilities (F/III/3., F/III/4., F/III/6., F/III/7., F/III/8., F/III/9.)	Relating to accrued expenses (G/2.)	Consolidation on liability side
Békési Vakond Kft.	1,867		1,867		31,407		31,407
Domasz Kft.	2,971,990		2,971,990		1,571,485		1,571,485
Dömper Kft.	3,138,573	3,709	3,142,282		2,782,107	2,959	2,785,066
Duna Aszfalt Kft.	32,044,745		32,044,745		63,394,705	6,000	63,400,705
Duna Group Európa Kft.	19,275,522		19,275,522		3,799,491		3,799,491
Duna Hídépítő Kft.	3,323,252		3,323,252		3,488,591		3,488,591
Duna NRG Zrt.	4,863,706		4,863,706		220,347		220,347
Duna Polska S.A.	3,030,902		3,030,902		21,108		21,108
Duna Polska Real Estate Sp.z.o.o.	3,858,942		3,858,942		3,017,797		3,017,797
Duna Útépítő Kft.	5,723,527	6,000	5,729,527		6,266,376		6,266,376
Hazai Építőgép Társulás Zrt.	164,407		164,407		830,952		830,952
Hidro-Duna Kft.	882,100		882,100		772,201		772,201
Hódaszfalt Zrt.	636,462		636,462	129,827	9,285,878		9,415,705
Hódút Építő Kft.	7,050,223		7,050,223		610,020		610,020
Hódút Freeway Kft.	23,659,110		23,659,110		21,314,532		21,314,532
Hódút Vagyongézelő Kft.	1,570,676		1,570,676		1,646,127		1,646,127
Horseradish Kft.	2,007,559		2,007,559		2,855,352		2,855,352
Innovia Kft.	152,338		152,338		37,498		37,498
Magyar Vakond Kft.	7,125,175		7,125,175		66,952		66,952
Ogród Saski Project Development Sp. z o.o.			0		3,850,939		3,850,939

Company / Balance sheet line	Relating to current assets (B/II/6, B/II/1, B/II/2, B/II/3, B/II/4, B/II/6)	Relating to accrued income (C/1.)	Consolidation on asset side	Relating to long-term liabilities (F/II/6.)	Relating to current liabilities (F/III/3., F/III/4., F/III/6., F/III/7., F/III/8., F/III/9.)	Relating to accrued expenses (G/2.)	Consolidation on liability side
Pannon-Doprastav Kft.	318,868	2,959	321,827		393,736	3,709	397,445
Pantunnel Kft.	733,826		733,826		877,431		877,431
Vakond Kft.	1,681,669		1,681,669		1,084,167		1,084,167
Vakond Via Kft.	13,812,829		13,812,829		8,403,575		8,403,575
WKS Duna Polska Sp. z o.o.	248,852		248,852		1,524,519		1,524,519
<b>Total:</b>	<b>138,277,120</b>	<b>12,668</b>	<b>138,289,788</b>	<b>129,827</b>	<b>138 147 293</b>	<b>12,668</b>	<b>138,289,788</b>

figures in THUF

The table above shows the receivables of Duna Aszfalt Zrt and Duna Group Európa Kft from their Slovak branches, as well as, in the case of Duna Aszfalt Zrt, the Czech branch, and in the case of Vakond Kft, the Romanian branch, which were excluded from the consolidated balance sheet when compiling it from the following balance sheet items:

Balance sheet reference	THUF
<u>B/II/2</u>	<u>2,077,150</u>
Total	2,077,150
<u>F/III/6</u>	<u>2,077,150</u>
Total	2,077,150

In addition to the above, in the case of Duna Polska S.A., Duna Polska Real Estate Sp. z o.o. and Ogród Saski Project Development Sp. z o.o., an amount of THUF 807,984 was deducted from the deferred tax items on both the assets and liabilities sides to ensure net presentation.

#### 4) Consolidation of interim results

In accordance with the principles of economy and materiality, items below the threshold of THUF 100,000 were not consolidated during the consolidation of interim results, as they do not affect the assessment of the Group's financial position or financial performance.

Dömper Kft. sold tangible assets to Vakond Via Kft., and Duna NRG Zrt. sold tangible assets to Duna Hídépítő Kft.; in addition, Magyar Vakond Kft. recognised an impairment loss on the shareholder loan granted to Hódút Freeway Kft. The tables below provide an overview of the interim results arising from these transactions.

<u>Profit and loss references</u>	<u>THUF</u>
III.	-364,658
VI.	-6
VII.	-2,800,000
<b>Total result:</b>	<b>2,435,348</b>

<u>Balance sheet references</u>	<u>THUF</u>
A/II/2.	-364,652
B/II/2.	2,800,000
<b>Total assets:</b>	<b>2,435,348</b>

<u>Balance sheet references</u>	<u>THUF</u>
D/VII.	2,670,871
D/X.	-235,523
<b>Total liabilities:</b>	<b>2,435,348</b>

Change in equity, taking into account interim results, based on the amount after equity consolidation:

**43,812,322 + 2,435,348** **THUF 46,247,670**

5) Consolidation of income and expenses

Intercompany revenues are eliminated against the related costs and expenses, to avoid the accumulation of income and expenditure at group level.

Company/ Incomes statement reference	THUF																
	01.	02.	III.	16.	17.	Revenues to be consolidated	04.	05.	06.	07.	08.	09	11	VI.	VII.	20.	Expenses to be consolidated
Békési Vakond Kft.						0			3,027	3,289							6,316
Domasz Kft.	2,259,916					2,259,916		324,188	39,401					116			363,705
Dömper Kft.	650,861			2,231		653,092	651	2,724	85,508							1,785	90,668
Duna Polska Real Estate Sp.z.o.o.	222,952		11,516	525,442		759,910			73,798							156,475	230,273
Duna Aszfalt Zrt.	24,939,580	1,009,437		66,050		26,015,067	981	25,727,666	58,765,976	46	138,755			44,178	2,230,616	52,857	86,961,075
Duna Group Európa Kft.	87,273		260,000			347,273	306		37,737	2,302			241	56			40,642
Duna Hidépítő Kft.	26,750,673		2,230,616			28,981,289		3,607,751	355,240				17	717			3,963,725
Duna NRG Zrt.	438,313					438,313	107	439	2,316,854	4,970							2,322,370
Duna Polska S.A.		113,814		209,332	2,522	325,668			1,006	869						212,055	213,930
Duna Útépítő Kft.	18,206,602					18,206,602	425	2,764,102	2,711,783		600		129	806			5,477,845
Hazai Építőgép Társulás Zrt.	2,581,082					2,581,082		740 754	677 783	2,316							1,420,853
Hidro-Duna Kft.	165,549					165,549		53	6,211			528					6,792
Hódaszfalt Zrt.	1,255,615					1,255,615	5,319	15	14,009								19,343
Hódút Építő Kft.						0			15,764,712	7,717					260,000		16,032,429
Hódút Freeway Kft.	27,617,408					27,617,408	288,349	3,241,272	1,222,243		4,219			6,135			4,762,218
Hódút Vagyongazdálkodó Kft.						0			531								531
Horsradish Kft.						0			1,075								1,075
Innovia Kft.	400,010					400,010		5,646	13,822								19,468
Magyar Vakond Kft.	3,814					3,814	65	710	50,837	2,446				49			54,107

Company/ Incomes statement reference	01.	02.	III.	16.	17.	Revenues to be consolidated	04.	05.	06.	07.	08.	09	11	VI.	VII.	20.	Expenses to be consolidated
Ogród Saski Project Development Sp.z.o.o.		50				50			245,070						29,697	325,045	599,812
Pannon-Doprastav Kft.	1,944			1,785		3,729		123	2,941							2,231	5,295
Pantunnel Kft.	13,000					13,000			1,654								1,654
Vakond Kft.	13					13			1,814								1,814
Vakond Via Kft.	10,296,865					10,296,865	1,148	5,642	530 142					1,096			538,028
WKS Duna Polska Sp.z.o.o.	2,878,632					2,878,632			14,537							54,392	68,929
<b>Total:</b>	<b>118,770,10 2</b>	<b>1,123,301</b>	<b>2,502,132</b>	<b>804,840</b>	<b>2,522</b>	<b>123,202,897</b>	<b>297,351</b>	<b>36,421,085</b>	<b>82,937,711</b>	<b>23,955</b>	<b>143,574</b>	<b>528</b>	<b>387</b>	<b>53,153</b>	<b>2,520,313</b>	<b>804 840</b>	<b>123,202,897</b>

**Assesment of corporate tax difference**

Based on the aggregated balance of the intercompany items resulting from the elimination of differences in income and expenses, no additional corporate tax has been identified.

#### IV.

#### Other information relevant to the assessment of the Group as a whole

##### 1) General accounting information

The financial year of the companies in the group is the same as the calendar year. The reporting date is 31 December and the balance sheet date is 31 March. Pursuant to Article 22 of the Hungarian Accounting Act, as in the previous year, the balance sheet is prepared in version "A" and the profit and loss account is prepared using the total cost method. Our accounting records are suitable to serve the chosen form of the accounts. We keep analytical records of fixed assets and stocks - in volume and value - on an ongoing basis throughout the year.

##### Method of calculating depreciation

Depreciation is calculated using depreciation rates based on the expected useful life, considering residual values. No residual value is recognised for intangible assets. Residual values are determined when individual assets are capitalised, taking into account the value of the asset that can be realised at the end of its expected useful life.

##### Providing a reliable, fair overall picture in the accounts

To present a true and fair view, we do not disclose assets and revenues whose realisation is uncertain.

##### Statement on the comparability of data

The comparability of the data presented in the financial statements of successive financial years is ensured by the consistency of the valuation principles applied, while the chosen reporting form remains unchanged.

##### Presentation of the company's audit

Auditor: Gabriella Kovácsné Bordás, representing Gaudit Gazdasági Szolgáltató Kft (6044 Kecskemét, Hetény – Belsőnyír tanya, 325/E.)

Chamber number: 002185

Remuneration for the audit of the consolidated annual accounts: THUF 1,500

##### The person responsible for managing the accounting functions

Person responsible for the preparation of the consolidated annual accounts:

Tamás Jászberényi, Director of Financial Coordination (Duna Aszfalt Zrt)

Registration number: 193294

## 2) Information on liabilities

The consolidated balance sheet of our group includes, under liabilities maturing in more than five years, bonds issued prior to the balance sheet date amounting to THUF 30,000,000, and USD 400,000,000, as well as a long-term bank loan, the principal amount of which stood at EUR 40,056,000 as at 31 December 2025.

The financing institutions hold security interests over the assets of certain companies within the Group.

At the end of 2025, the Group held the following guarantees and promissory notes:

Category	Amount (in THUF)
Tender guarantee and undertaking	5,154,267
Advance payment repayment guarantee and undertaking	9,994,636
Payment guarantee and undertaking	4,342,651
performance guarantee and promissory note	104,842,791
<b>Total</b>	<b>124,334,345</b>

The Group has no financial liabilities to third parties that are not included in the consolidated balance sheet.

## 3) Information relating to the Group's employees

Company name	Average number of manual staff in 2025 (persons)	Average number of white-collar staff in 2025 (persons)	Wage costs for 2025 (in THUF)	Other staff-related payments in 2025 (in THUF)
Duna Aszfalt Zrt	617	471	13,889,157	742,772
Duna Group Európa Kft	0	11	224,204	3,802
Vakond Via Kft	106	29	1,657,880	41,605
Hódút Freeway Kft	91	21	1,422,182	34,510
Hódút Vagyonkezelő Kft	0	0	0	0
Hódaszfalt Zrt	0	0	0	0
Magyar Vakond Kft	0	3	73,205	1,388
Vakond Kft	0	2	6,131	0
Hódút Építő Kft	0	1	10,532	0
Békési Vakond Kft	0	1	12,619	8
Horsradish Kft	0	0	0	0
Dömper Kft	4	14	296,747	26,720
Domasz Kft	23	4	368,753	7,112
Innovia Kft	0	19	217,120	3,861

Company name	Average number of manual staff in 2025 (persons)	Average number of white-collar staff in 2025 (persons)	Wage costs for 2025 (in THUF)	Other staff-related payments in 2025 (in THUF)
Hidro-Duna Kft	0	2	36,522	2,009
Pannon-Doprastav Kft	0	1	4,996	2,284
Pantunnel Kft	0	1	2,705	36
Duna NRG Zrt	0	6	85,701	2,949
Duna Hídépítő Kft.	3	41	659,997	9,414
Duna Útépítő Kft.	167	34	2,748,893	36,677
Hazai Építőgép Társulás Zrt.	34	36	790,071	56,790
WKS Duna Polska Sp.z.o.o.	113	40	1,531,601	0
Duna Polska S.A.	331	434	8,876,361	0
Duna Polska Real Estate Sp.z.o.o.	0	13	146,368	0
Ogród Saski Project Development Sp.z.o.o.	0	0	0	0
<b>Total</b>	<b>1,489</b>	<b>1,184</b>	<b>33,061,745</b>	<b>971,937</b>

#### **4) Information on the characteristics of the group's activities**

The Duna Aszfalt Group operates in the road construction and civil engineering sectors with almost nationwide coverage, as well as holding interests in Slovakia, the Czech Republic, Romania and Poland. The parent company of our Group is Duna Aszfalt Zrt, whose role is primarily focused on Group-level coordination and acting as the main contractor.

In 2025, the group achieved consolidated sale of THUF 454,963,217, with adjusted profit after tax of THUF 50,282,356.

The tables below provide an overview of the breakdown of revenue by country and by business activity:

Revenue by country	Amount (in THUF)
Hungary	368 340 124
Poland	80,002,325
Mauritius	2,992,646
Czech Republic	2,655,722
Slovakia	895,620
France	59,365
Norway	13,098
Portugal	3,816
Romania	501
<b>Total</b>	<b>454,963,217</b>

Activity	Amount (in THUF)
Construction work	440,777,764
Property development	3,993,937
Sales of asphalt and concrete	3,408,016
Steel structure manufacturing	3,000,522
Design services	2,992,646
Fleet management	659,296
Property letting	96,045
Quality control	34,991
<b>Total</b>	<b>454,963,217</b>

The key figures illustrating the Group's consolidated performance and its financial, asset and profitability position for 2025 are set out in Appendix 3.

**5) Information regarding the remuneration of the Group's officers**

A total of THUF 1,044,293 was paid to the Group's senior executives in respect of salary costs and other personnel-related payments.

**CONSOLIDATED CASH FLOW - statement**

THUF

Title			31.12.2024	31.12.2025
<b>I</b>	<b>Change in cash from operating activities (Operating cash flow, lines 1-13)</b>		<b>74 984 915</b>	<b>79 228 321</b>
01/a.	Profit before tax	±	34 664 804	57 427 068
	of which: operating grants received, financially settled,			
01/b.	Adjustments to profit before tax	±	23 229 636	12 420 638
<b>1</b>	<b>Adjusted profit before tax</b>	<b>±</b>	<b>57 894 440</b>	<b>69 847 706</b>
2	Depreciation	+	9 250 256	11 636 289
3	Impairment and write-back	±	22 488	1 588 263
4	Change in provisions	±	-986 634	777 888
5	Gains on sales of fixed assets	±	-831 864	-929 239
6	Change in trade payables	±	407 360	25 747 797
7	Change in other short-term liabilities	±	105 752 722	3 493 979
8	Changes in accrued expenditure and deferred income	±	-1 498 853	12 881 286
9	Change in trade receivables	±	2 330 628	-9 502 151
10	Change in other current assets (excluding trade receivables and cash)	±	-42 071 796	-30 967 146
11	Changes in accrued income and prepaid expenses	±	-46 786 564	5 833 045
12	Corporate income tax paid	-	-3 497 268	-6 179 396
13	Dividends paid	-	-5 000 000	-5 000 000
<b>II</b>	<b>Change in cash flows from investing activities (Investment cash flow, lines 14-18)</b>		<b>-72 820 887</b>	<b>-34 696 282</b>
14	Purchase of fixed assets	-	-8 760 508	-29 252 330
15	Sale of fixed assets	+	832 335	1 303 187
16	Long-term loans and deposits repayment, termination, redemption	+	0	0
17	Long-term loans and deposits placed	-	-64 892 714	-7 693 687
18	Dividends received, shares	+	0	946 548
<b>III</b>	<b>Change in cash due to financial operations (Financing cash flow, lines 19-26)</b>		<b>-4 896 221</b>	<b>124 243 712</b>
19	Revenue from the issue of shares, capital raisings	+		
20	Issuance of bonds, debt securities income	+		131 368 000
21	Increase in loan (borrowing)	+	20 217 437	9 488 608
22	Permanently received liquid assets	+		1 115
23	Withdrawal of shares, capital reduction	-		
24	Repayment of bonds and debt instruments	-		
25	Decrease in loans (repayment)	-	0	0
26	Permanently given liquid assets	-	-25 113 658	-16 614 011
<b>IV</b>	<b>Change in cash (+-I.-+II. +-III)</b>	<b>±</b>	<b>-2 732 193</b>	<b>168 775 751</b>
27.	Revaluation of liquid assets	±		
<b>V.</b>	<b>Change in cash in the balance sheet (IV. +27)</b>	<b>±</b>	<b>-2 732 193</b>	<b>168 775 751</b>

Statistical code: 2 8 7 3 3 2 3 2 4 2 1 1 1 1 4 0 3

Company registration number: 0 3 - 1 0 - 1 0 6 1 8

## DUNA ASZFALT ZRT

Tiszakécske

## CONSOLIDATION OF INDIVIDUAL BALANCE SHEETS AS AT 31/12/2025

## ASSETS

TITEL

serial number	Title	Preparatory balance sheet	Effects of prior year consolidation	Equity consolidation	After equity-consolidation	Debt consolidation	Consolidation of intercompany profit	Income and expense consolidation	Tax difference due to consolidation	Consolidated balance sheet
1	<b>A. INVESTED ASSETS</b>	259 196 809	-1 887 253	-31 461 847	225 877 709	-807 984	-364 652	0	0	224 705 073
2	<b>I. Intangible assets</b>	1 940 547	0	0	1 940 547	0	0	0	0	1 940 547
3	1 Capitalised foundation restructuring	0	0	0	0	0	0	0	0	0
4	2 Capitalised value of research and development	463 136	0	0	463 136	0	0	0	0	463 136
5	3 Rights and titles	1 318 640	0	0	1 318 640	0	0	0	0	1 318 640
6	4 Intellectual property	158 771	0	0	158 771	0	0	0	0	158 771
7	5 Goodwill	0	0	0	0	0	0	0	0	0
8	6 Advances for intangible assets	0	0	0	0	0	0	0	0	0
9	7 Adjustment on intangible assets	0	0	0	0	0	0	0	0	0
10	<b>II. Fixed assets</b>	67 366 931	-1 593 989	1 593 989	67 366 931	0	-364 652	0	0	67 002 279
11	1 Real estate and affiliated rights and titles	26 898 716	-1 037 373	1 037 373	26 898 716	0	0	0	0	26 898 716
12	2 Technical equipment, machinery, vehicles	33 287 709	-556 616	556 616	33 287 709	0	-364 652	0	0	32 923 057
13	3 Other equipment, fittings and vehicles	5 583 578	0	0	5 583 578	0	0	0	0	5 583 578
14	4 Breeding animals	0	0	0	0	0	0	0	0	0
15	5 Investments, reconstruction	1 262 953	0	0	1 262 953	0	0	0	0	1 262 953
16	6 Advances on investments	333 975	0	0	333 975	0	0	0	0	333 975
17	7 Adjustment on tangible fixed asset	0	0	0	0	0	0	0	0	0
18	<b>III. Financial investments</b>	181 587 093	-263 264	-33 955 836	148 267 993	0	0	0	0	148 267 993
19	1 Long-term holding in an affiliated company	73 957 203	-24 132 293	-33 013 625	15 811 287	0	0	0	0	15 811 287
20	2 Long-term loan to an affiliated company	0	0	0	0	0	0	0	0	0
21	3 Long-term significant participations	141 033	-1 417 820	1 276 787	0	0	0	0	0	0
22	4 Long-term loans to significantly-owned companies	73 092 927	0	0	73 092 927	0	0	0	0	73 092 927
23	5 Other long-term participations	1 500	0	0	1 500	0	0	0	0	1 500
24	6 Long-term loans to other participations	0	0	0	0	0	0	0	0	0
25	7 Other long-term loans	5 299 428	0	0	5 299 428	0	0	0	0	5 299 428
26	8 Debt securities	30 095 000	0	0	30 095 000	0	0	0	0	30 095 000
27	9 Value adjustments of financial investments	0	0	0	0	0	0	0	0	0
28	10 Valuation differences of financial investments	0	0	0	0	0	0	0	0	0
29	11 Capital consolidation differences	0	25 286 849	-1 318 998	23 967 851	0	0	0	0	23 967 851
30	- from subsidiaries	0	25 286 849	-1 318 998	23 967 851	0	0	0	0	23 967 851
31	- from associated companies	0	0	0	0	0	0	0	0	0
32	<b>IV. Deferred tax asset</b>	8 302 238	0	0	8 302 238	-807 984	0	0	0	7 494 254

Statistical code: 2 8 7 3 3 2 3 2 4 2 1 1 1 1 4 0 3

Company registration number: 0 3 - 1 0 - 1 0 6 1 8

## DUNA ASZFALT ZRT

Tiszakécske

## CONSOLIDATION OF INDIVIDUAL BALANCE SHEETS AS AT 31/12/2025

## ASSETS

TITEL

serial number	Title	Preparatory balance sheet	Effects of prior year consolidation	Equity consolidation	After equity-consolidation	Debt consolidation	Consolidation of intercompany profit	Income and expense consolidation	Tax difference due to consolidation	Consolidated balance sheet
33	<b>B. CURRENT ASSETS</b>	623 060 415	-3 536 375	2 258 019	621 782 059	-138 277 120	2 800 000	0	0	486 304 939
34	<b>I. Inventories</b>	26 455 743	-24 689	24 689	26 455 743	-731 566	0	0	0	25 724 177
35	1 Materials	18 472 998	-318	318	18 472 998	0	0	0	0	18 472 998
36	2 Work in progress and semi-finished products	5 554 994	0	0	5 554 994	0	0	0	0	5 554 994
37	3 Animals for breeding and fattening and other livestock	0	0	0	0	0	0	0	0	0
38	4 Finished products	900 298	0	0	900 298	0	0	0	0	900 298
39	5 Commodities	247 440	-6 604	6 604	247 440	0	0	0	0	247 440
40	6 Advances on stocks	1 280 013	-17 767	17 767	1 280 013	-731 566	0	0	0	548 447
41	<b>II. Receivables</b>	248 733 552	-1 483 961	1 483 961	248 733 552	-137 545 554	2 800 000	0	0	113 987 998
42	1 Receivables from goods and services (customers)	49 500 238	-1 442 785	1 442 785	49 500 238	-761 998	0	0	0	48 738 240
43	2 Receivables from affiliated companies	141 982 936	-3 882	3 882	141 982 936	-131 449 643	2 800 000	0	0	13 333 293
44	3 Receivables from significantly-owned companies	22 085 264	0	0	22 085 264	-5 061 662	0	0	0	17 023 602
45	4 Receivables from other participations	309 888	0	0	309 888	-12 251	0	0	0	197 637
46	5 Receivables from bills and exchange	0	0	0	0	0	0	0	0	0
47	6 Other receivables	34 955 236	-37 294	37 294	34 955 236	-260 000	0	0	0	34 695 236
48	7 Valuation differences of receivables	0	0	0	0	0	0	0	0	0
49	8 Positive valuation differences on derivatives	0	0	0	0	0	0	0	0	0
50	9 Tax receivable (recalculated) arising from consolidation	0	0	0	0	0	0	0	0	0
51	<b>III. Securities</b>	133 561 560	0	-1 278 356	132 283 204	0	0	0	0	132 283 204
52	1 Shareholding in an affiliated company	0	0	0	0	0	0	0	0	0
53	2 Significant participation	1 278 356	0	-1 278 356	0	0	0	0	0	0
54	3 Other participations	0	0	0	0	0	0	0	0	0
55	4 Own shares, quotas	34 769 500	0	0	34 769 500	0	0	0	0	34 769 500
56	5 Debt securities held for trading	97 513 704	0	0	97 513 704	0	0	0	0	97 513 704
57	6 Valuation differences on securities	0	0	0	0	0	0	0	0	0
58	<b>IV. Financial assets</b>	214 309 560	-2 027 725	2 027 725	214 309 560	0	0	0	0	214 309 560
59	1 Cash, cheques	39 623	0	0	39 623	0	0	0	0	39 623
60	2 Bank deposits	214 269 937	-2 027 725	2 027 725	214 269 937	0	0	0	0	214 269 937
61	<b>C. ACCRUED INCOME AND PREPAID EXPENSES</b>	46 350 062	-3 776 625	3 776 625	46 350 062	-12 668	0	0	0	46 337 394
62	1 Accruals and deferred income	32 269 405	0	0	32 269 405	-12 668	0	0	0	32 256 737
63	2 Accrued expenses and charges	13 339 673	-3 512 241	3 512 241	13 339 673	0	0	0	0	13 339 673
64	3 Deferred expenditure	740 984	-264 384	264 384	740 984	0	0	0	0	740 984
65	<b>TOTAL ASSETS</b>	928 607 286	-9 170 253	-25 427 203	894 009 830	-139 097 777	2 435 348	0	0	757 347 406

Statistical code: 2873323242111403

Company registration number: 03-10-100618

**DUNA ASZFALT ZRT**

Tiszakécske

**CONSOLIDATION OF INDIVIDUAL BALANCE SHEETS AS AT 31/12/2025****LIABILITIES**

THUF

serial number	Title	Preparatory balance sheet	Effects of prior year consolidation	Equity consolidation	After equity-consolidation	Debt consolidation	Consolidation of intercompany profit	Income and expense consolidation	Tax difference due to consolidation	Consolidated balance sheet
<b>66</b>	<b>D. SHAREHOLDER'S EQUITY</b>	<b>291 626 950</b>	<b>-15 354 811</b>	<b>-35 716 592</b>	<b>240 555 547</b>	<b>0</b>	<b>2 435 348</b>	<b>0</b>	<b>0</b>	<b>242 990 895</b>
67	I. Subscribed capital	28 870 621	-3 845 073	-24 922 348	103 000					103 000
68	Of which: repurchased equity at par value	10 000	0		10 000					10 000
69	II. Capital registered but unpaid	0	0		0					0
70	III. Capital reserve	4 966 931	-4 279 937	-686 994	0					0
71	IV. Retained earnings	168 657 567	-64 260 188	-17 181 857	87 215 522					87 215 522
72	V. Allocated reserve	38 755 794	-664 010	483 670	38 575 454					38 575 454
73	VI. Valuation reserve	0	0		0					0
74	1. Valuation reserve of value adjustments	0	0		0					0
75	2. Valuation reserve of a real evaluation	0	0		0					0
76	VII. Adjusted profit after tax	50 376 037	-1 787 794	-976 758	47 611 485		2 670 871			50 282 356
77	VIII. Change in equity of subsidiaries (i.e.)	0	45 188 457	6 367 056	51 555 513					51 555 513
78	IX. Changes due to consolidation (a)	0	30 000		30 000					30 000
79	- the difference on consolidation of debt	0	0		0					0
80	- the difference from the intermediate result	0	30 000		30 000					30 000
81	X. Shares held by external members (other owners)	0	14 267 753	1 200 839	15 464 533		-235 523			15 229 050
82	<b>E. PROVISIONS</b>	<b>43 991 052</b>	<b>-1 965 914</b>	<b>1 965 914</b>	<b>43 991 052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>43 991 052</b>
83	1. Provision for expected liabilities	16 683 591	-11 821	11 821	16 683 591					16 683 591
84	2. Provision for future expenses	22 948 068	0	0	22 948 068					22 948 068
85	3. Other provisions	4 359 393	-1 954 093	1 954 093	4 359 393					4 359 393

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**DUNA ASZFALT ZRT**

Tiszakécske

**CONSOLIDATION OF INDIVIDUAL BALANCE SHEETS AS AT 31/12/2025****LIABILITIES**

THUF

serial number	Title	Preparatory balance sheet	Effects of prior year consolidation	Equity consolidation	After equity-consolidation	Debt consolidation	Consolidation of intercompany profit	Income and expense consolidation	Tax difference due to consolidation	Consolidated balance sheet
<b>86</b>	<b>F. LIABILITIES</b>	<b>577 919 798</b>	<b>8 711 200</b>	<b>7 782 747</b>	<b>594 413 745</b>	<b>-139 085 104</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>455 328 641</b>
<b>87</b>	<b>I. Subordinated liabilities</b>	<b>0</b>	<b>14 662 954</b>	<b>1 830 993</b>	<b>16 493 947</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16 493 947</b>
88	1. Subordinated liabilities to an affiliated company	0	0	0	0					0
89	2. Subordinated liabilities to significantly-owned companies	0	0	0	0					0
90	3. Subordinated liabilities to other participants	0	0	0	0					0
91	4. Subordinated liabilities to other businesses	0	0	0	0					0
92	5. Capital consolidation differences from subsidiaries	0	14 662 954	1 830 993	16 493 947					16 493 947
<b>93</b>	<b>II. Long-term liabilities</b>	<b>207 530 703</b>	<b>0</b>	<b>0</b>	<b>207 530 703</b>	<b>-937 811</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>206 592 892</b>
94	1. Long-term loan receivable	0	0	0	0					0
95	2. Convertible bonds	0	0	0	0					0
96	3. Liabilities from bond issues	161 368 000	0	0	161 368 000					161 368 000
97	4. Investment and development loans	0	0	0	0					0
98	5. Other long-term loans	11 874 945	0	0	11 874 945					11 874 945
99	6. Liabilities to affiliated companies	129 827	0	0	129 827	-129 827				0
100	7. Long-term liabilities to significantly-owned companies	0	0	0	0					0
101	8. Long-term liabilities to other participations	0	0	0	0					0
102	9. Other long-term liabilities	32 616 009	0	0	32 616 009					32 616 009
103	10. Deferred tax liability	1 541 922	0	0	1 541 922	-807 984				733 938
<b>104</b>	<b>III. Short-term liabilities</b>	<b>370 389 095</b>	<b>-8 951 754</b>	<b>5 951 754</b>	<b>370 389 095</b>	<b>-138 147 293</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>232 241 802</b>
105	1. Short-term loans	14 268 462	0	0	14 268 462					14 268 462
106	Of which: for convertible bonds	0	0	0	0					0
107	2. Short-term credits	3 562 638	0	0	3 562 638					3 562 638
108	3. Advances receivable from customers	108 047 716	-1 115 744	1 115 744	108 047 716	-122 887				107 924 829
109	4. Liabilities from goods and services (suppliers)	58 789 069	-2 308 624	2 308 624	58 789 069	-773 479				58 015 630
110	5. Liabilities from bills of exchange	0	0	0	0					0
111	6. Short-term liabilities to affiliated companies	139 949 037	-2 111 771	2 111 771	139 949 037	-132 017 054				7 931 983
112	7. Short-term liabilities to significantly-owned companies	5 745 653	0	0	5 745 653	-5 037 087				708 566
113	8. Short-term liabilities to other participations	36 826	0	0	36 826	-36 826				0
114	9. Other short-term liabilities	39 989 694	-415 615	415 615	39 989 694	-160 000				39 829 694
115	10. Valuation differences of liabilities	0	0	0	0					0
116	11. Negative valuation differences on derivatives	0	0	0	0					0
117	12. Tax payable (calculated) arising from consolidation	0	0	0	0					0
<b>118</b>	<b>G. ACCRUED EXPENSES AND DEFERRED INCOME</b>	<b>15 069 486</b>	<b>-560 728</b>	<b>540 728</b>	<b>15 049 486</b>	<b>-12 668</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15 036 818</b>
119	1. Accruals and deferred income	8 083	0	0	8 083					8 083
120	2. Accrued expenses and charges	14 019 505	-540 728	540 728	14 019 505	-12 668				14 006 837
121	3. Deferred income	1 041 898	-20 000	0	1 021 898					1 021 898
<b>122</b>	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>928 607 286</b>	<b>-9 170 253</b>	<b>-25 427 203</b>	<b>894 009 830</b>	<b>-139 097 772</b>	<b>2 435 348</b>	<b>0</b>	<b>0</b>	<b>757 347 406</b>

Statistical code: 2873323242111403

Company registration number: 03-10-100618

**DUNA ASZFALT ZRT**

Tiszoltseske

CONSOLIDATION OF THE INCOME STATEMENTS FOR MONTHS 1-12 2025

**CONSOLIDATED INCOME STATEMENT**

TOTAL COST METHOD

THUF

serial-number	Title	Preparatory income statement	Equity consolidation	After equity consolidation	Debit consolidation	Consolidation of intercompany profit	Income and expense consolidation	Tax difference due to consolidation	Consolidated income statement
1	01. Net turnover from domestic sales	487 110 226		487 110 226			-118 770 102		368 340 124
2	02. Net turnover from export sales	87 746 394		87 746 394			-1 123 301		86 623 093
3	<b>I. Net turnover from sales</b>	<b>574 856 620</b>	<b>0</b>	<b>574 856 620</b>	<b>0</b>	<b>0</b>	<b>-119 893 403</b>	<b>0</b>	<b>454 963 217</b>
4	03. Change in stocks of own-account produced inventories	-2 646 907		-2 646 907					-2 646 907
5	04. Capitalised value of own-account produced assets	338 397		338 397			297 351		635 748
6	<b>II. Value of own work capitalised</b>	<b>-2 308 510</b>	<b>0</b>	<b>-2 308 510</b>	<b>0</b>	<b>0</b>	<b>297 351</b>	<b>0</b>	<b>-2 011 159</b>
7	<b>III. Other revenue</b>	<b>17 200 779</b>	<b>0</b>	<b>17 200 779</b>	<b>0</b>	<b>-364 658</b>	<b>-2 502 132</b>	<b>0</b>	<b>14 333 989</b>
8	Of which: write-back	153 588		153 588					153 588
9	N/A Consolidating difference on consolidation of debt - losses in profit or loss	0		0					0
10	05. Cost of materials	100 798 789		100 798 789			-36 421 085		64 377 704
11	06. Value of services requested	527 071 773		527 071 773			-82 937 711		244 134 062
12	07. Value of other services	3 678 512		3 678 512			-23 955		3 654 557
13	08. Cost of goods sold	8 783 752		8 783 752			-143 574		8 640 178
14	09. Value of services sold (supplied)	7 060		7 060			-528		6 532
15	<b>IV. Material-type expenditure</b>	<b>440 339 886</b>	<b>0</b>	<b>440 339 886</b>	<b>0</b>	<b>0</b>	<b>-119 526 853</b>	<b>0</b>	<b>320 813 033</b>
16	10. Salary costs	33 061 745		33 061 745					33 061 745
17	11. Other payments of a personal nature	971 937		971 937			-387		971 550
18	12. Contributions to wages and salaries	5 834 843		5 834 843					5 834 843
19	<b>V. Personnel-type expenditure</b>	<b>39 868 525</b>	<b>0</b>	<b>39 868 525</b>	<b>0</b>	<b>0</b>	<b>-387</b>	<b>0</b>	<b>39 868 138</b>
20	<b>VI. Depreciation</b>	<b>7 885 074</b>	<b>3 804 374</b>	<b>11 689 448</b>	<b>0</b>	<b>-6</b>	<b>-53 153</b>	<b>0</b>	<b>11 636 289</b>
21	<b>VII. Other expenditure</b>	<b>43 418 336</b>	<b>-2 000 000</b>	<b>41 418 336</b>	<b>0</b>	<b>-2 800 000</b>	<b>-2 520 313</b>	<b>0</b>	<b>36 098 023</b>
22	Of which: impairment	4 541 851		4 541 851		-2 800 000			1 741 851
23	N/A Consolidating difference arising on consolidation of debt - reducing profit or loss	0		0					0
24	<b>A. OPERATING PROFIT/LOSS</b>	<b>58 237 068</b>	<b>-1 804 374</b>	<b>56 432 694</b>	<b>0</b>	<b>2 435 348</b>	<b>2 522</b>	<b>0</b>	<b>58 870 564</b>
25	13/a Dividends received from affiliated companies	0		0					0
26	13/b Dividends received from other enterprises	0		0					0

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**DUNA ASZFALT ZRT**

Tiszoltseske

CONSOLIDATION OF THE INCOME STATEMENTS FOR MONTHS 1-12 2025

**CONSOLIDATED INCOME STATEMENT**

TOTAL COST METHOD

THUF

serial-number	Title	Preparatory income statement	Equity consolidation	After equity consolidation	Debit consolidation	Consolidation of intercompany profit	Income and expense consolidation	Tax difference due to consolidation	Consolidated income statement
27	13. Dividends received profit share	946 548		946 548					946 548
28	Of which: from affiliated companies	946 548		946 548					946 548
29	14. Income from participating interests - exchange gains	516 308		516 308					516 308
30	Of which: from a captive enterprise	516 308		516 308					516 308
31	15. From financial assets invested (securities, loans) revenue from foreign exchange gains	8 486 078		8 486 078					8 486 078
32	Of which: from a captive enterprise	-40 812		-40 812					-40 812
33	16. Other interest receivable and similar income	3 987 348		3 987 348			-804 840		3 182 508
34	Of which: from a captive enterprise	1 142 214		1 142 214			-804 840		337 374
35	17. Other revenue from financial operations	3 527 943		3 527 943			-2 522		3 525 421
36	Of which: valuation differences	0		0					0
37	<b>VIII. Revenue from financial operations</b>	<b>17 464 225</b>	<b>0</b>	<b>17 464 225</b>	<b>0</b>	<b>0</b>	<b>-807 362</b>	<b>0</b>	<b>16 656 863</b>
38	18. Expenses on investments, exchange losses	0		0					0
39	Of which: to related enterprises	0		0					0
40	19. Exchange losses on financial assets invested	0		0					0
41	Of which: to related enterprises	0		0					0
42	20. Interest payable and similar charges	5 017 291		5 017 291			-804 840		4 212 451
43	Of which: to related enterprises	1 075 429		1 075 429			-804 840		270 589
44	21. Impairment of investments, securities and bank deposits	-505 863	-240 661	-746 524					-746 524
45	22. Other charges for financial operations	14 634 432		14 634 432					14 634 432
46	Of which: valuation differences	0		0					0
47	<b>IX. Expenditure on financial operations</b>	<b>19 145 860</b>	<b>-240 661</b>	<b>18 905 199</b>	<b>0</b>	<b>0</b>	<b>-804 840</b>	<b>0</b>	<b>18 100 359</b>
48	<b>B. RESULTS OF FINANCIAL OPERATIONS</b>	<b>-1 681 635</b>	<b>240 661</b>	<b>-1 440 974</b>	<b>0</b>	<b>0</b>	<b>-2 522</b>	<b>0</b>	<b>-1 443 496</b>
49	<b>C. PROFIT BEFORE TAX</b>	<b>56 555 433</b>	<b>-1 563 713</b>	<b>54 991 720</b>	<b>0</b>	<b>2 435 348</b>	<b>0</b>	<b>0</b>	<b>57 427 068</b>
50	<b>X. Tax liabilities</b>	<b>5 739 879</b>	<b>0</b>	<b>5 739 879</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5 739 879</b>
51	X/A. (Calculated) corporation tax difference on consolidation (±)	0		0					0
52	X/B. Change in deferred taxes (±)	439 517		439 517					439 517
53	<b>D. PROFIT AFTER TAX</b>	<b>50 376 037</b>	<b>-1 563 713</b>	<b>48 812 324</b>	<b>0</b>	<b>2 435 348</b>	<b>0</b>	<b>0</b>	<b>51 247 672</b>
54	Profit after tax of subsidiaries of external members (other owners) share	1 200 839	0	1 200 839		-235 523			965 316
55	Adjusted profit after tax	49 175 198	-1 563 713	47 611 485	0	2 670 871	0	0	50 282 356

**Financial and profitability indicators**

Title	2024	2025
Liquidity ratio (Current assets/Current liabilities)	1,47	2,09
Liquidity ratio 2 ((Current assets - Stocks)/Current liabilities)	1,41	1,98
Cash ratio (Cash and cash equivalents/Current liabilities) *100	0,241	0,923
Cash and cash equivalents/ Current assets*100	16,34%	44,07%
Debt service ratio ((Profit after tax + amortization)/Liabilities) *100)	15,94%	13,81%
Cash flow/net sales ((Profit after tax+amortization)/Net sales*100)	13,33%	13,82%
Indebtedness ratio (Long-term debt/ (Long-term debt + Equity))*100	19,31%	45,95%
Financial autonomy (Equity/Total liabilities and equity*100)	39,92%	32,08%
Long-term fixed assets ratio (Fixed assets/Total assets*100)	32,87%	29,67%
Current assets ratio (Current assets + transit assets / Total assets)	67,13%	70,33%
Customers to Suppliers ratio (Customers/Suppliers)	1,27	0,84
Equity ratio (Equity/ Total equity and liabilities) *100	39,92%	32,08%
Capital adequacy ((Fixed assets + Stocks)/Total capital) *100	29,84%	38,16%
Return on equity (Profit before tax/equity) *100	17,39%	23,63%
Profitability in relation to wage costs (Profit before tax / Wage costs)	1,77	1,74
Return on sales (Profit before tax/Net sales) *100	11,42%	12,62%
Return on assets ((Profit before tax/Total assets) *100	6,94%	7,58%

Hungarian

## KÖZGYŰLÉSI HATÁROZATOK KIVONATA

a Budapesten, 2026.06.25. napján a **Duna Aszfalt Zrt.** közgyűlésén meghozott közgyűlési határozatokból:

### 1/2026.06.25. számú közgyűlési határozatot:

*Közgyűlés 90.000 db igen, 0 db nem és 0 db tartózkodás mellett egyhangúan elfogadta a napirendi pontokat, egyéb indítványt a napirendi pontok vonatkozásában nem terjesztettek elő.*

### 2/2026.06.25. számú közgyűlési határozatot:

*A Közgyűlés 90.000 db igen, 0 db nem és 0 db tartózkodás mellett egyhangúan elfogadta a Duna Aszfalt Csoport 2025. évi üzleti évről készült konszolidált beszámolóját, az abban foglalt konszolidált pénzügyi helyzet kimutatását 757.347.406 e Ft mérlegfőösszeggel és a konszolidált eredménykimutatást 50.282.356 e Ft tárgyévi korrigált adózott eredménnyel.*

### 3/2026.06.25. számú közgyűlési határozatot:

*A Közgyűlés 90.000 db igen, 0 db nem és 0 db tartózkodás mellett egyhangúan elfogadta a Társaság könyvvizsgálójának jelentését a konszolidált leányvállalatokra is kiterjedő 2025. évi konszolidált beszámolóról.*

Kelt Budapest, 2026.06.25.



.....  
**Duna Aszfalt Zrt. képv.**  
**Varga Antal és Dr. Szíjj Berta Elvira**  
együttes cégjegyzésre jogosult igazgatósági tagok



English

## EXTRACTS FROM RESOLUTIONS OF THE GENERAL MEETING

from the resolutions passed at the General Meeting of **Duna Aszfalt Zrt.** in **Budapest** on  
**25.06.2026:**

### General Assembly Decision No 1/2026.06.25:

*The General Assembly unanimously adopted the agenda items with 90,000 votes in favour, 0 against and 0 abstentions, and no other motions were tabled.*

### General Assembly Decision No 2/2026.06.25:

*The General Meeting unanimously approved the consolidated financial statements of the Duna Aszfalt Group for the financial year 2025, the consolidated statement of financial position with a balance sheet total of THUF 757 347 406 and the consolidated income statement with an adjusted profit after tax of THUF 50 282 356 for the year under review, with 90,000 votes in favour, 0 votes against and 0 abstentions.*

### General Assembly Decision No 3/2026.06.25:

*The General Meeting unanimously approved the report of the auditor of the Company on the consolidated accounts for 2025, including the consolidated subsidiaries, with 90,000 votes in favour, 0 against and 0 abstentions.*

Budapest, 2026.06.25.

*[handwritten signatures]*

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**Duna Aszfalt Zrt.**

**Varga Antal and Dr. Szíjj Berta Elvira**

**board members authorized to sign on behalf of the company jointly**